# Algonac Community Schools

## **Operating Millage Proposal**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed again all property, except principal residence and other property exempted by law, in Algonac Community Schools, St. Clair County, Michigan, be renewed by 17.8524 mills (\$17.8524 on each \$1,000 of taxable valuation) for a period of 4 years, 2020 to 2023, inclusive, and also be increased by .5 mill (\$0.50 on each \$1,000 of taxable valuation) for a period of 4 years, 2020 to 2023, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2020 is approximately \$3,989,658 (this millage is to renew millage that will expire with the 2019 levy and to restore millage lost as a result of the reduction required by the "Headlee" amendment to the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?

Yes	(
No	(

#### **Croswell-Lexington Community Schools**

## **Building and Site Sinking Fund Tax Proposition**

This proposal, if approved by the electors, will allow the Croswell-Lexington Community Schools to levy a building and site sinking fund tax, the proceeds of which will be used to make improvements and repairs to the School District's facilities. Pursuant to State Law, the expenditure of the building and site sinking fund tax proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, maintenance or other operating expenses.

Shall the Croswell-Lexington Community Schools, Counties of Sanilac and St. Clair, State of Michigan, be authorized to levy 0.9 mills (\$0.90 per \$1,000 of taxable valuation), for a period of ten (10) years, from July 1, 2019 through June 30, 2029, to create a building and site sinking fund to be used for the construction or repair of school buildings, school security improvements, the acquisition or upgrading of technology and other purposes, to the extent permitted by law?

This millage would provide estimated revenues to the School District of approximately Four Hundred Ninety-Six Thousand Two Hundred Twenty Three (\$496,223.00) Dollars during the 2019 calendar year, if approved and levied.

Yes O No O

#### **East China Schools**

#### **Bonding Proposal**

Shall East China School District, St. Clair County, Michigan, borrow the sum of not to exceed One Hundred Forty-Eight Million Six Hundred Eighty Thousand Dollars (\$148,680,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping a new school building; remodeling, erecting additions to, furnishing and refurnishing, and equipping and re-equipping existing school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; equipping, developing, and improving playgrounds, play fields, athletic fields, and athletic facilities; and developing and improving driveways, parking areas, and sites?

## The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019, under current law, is 2.70 mills (\$2.70 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-eight (28) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.86 mills (\$3.86 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$0.00. The total amount of qualified loans currently outstanding is \$0.00. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$3,695,000. The total amount of qualified loans currently outstanding is \$0.00.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes

No

#### Ira Township - (1 of 2)

# **Renewal and Increase of Millage for Operation of the Fire Department**

Shall the constitutional limitation upon the total amount of taxes which may be levied on all taxable real and personal property in the Township of Ira, St. Clair County, Michigan be renewed at 2.25 mills (\$2.25 per \$1,000.00) and increased by .25 mill (\$0.25 per \$1,000.00) for a total of 2.5 mills (\$2.50 for each \$1,000.00) of the taxable value of such property, as finally equalized, for a period of ten (10) years (2020 through 2029 inclusive) for the purpose of providing funds for the operation and maintenance of the Township fire department, including purchase of fire equipment, fire trucks, rescue vehicles, apparatus and buildings to serve the Township of Ira?

The estimated revenue to be collected in the first year that the millage is authorized and levied is \$680,000.00.

The proposed millage is a renewal of previously authorized 2.25 mills and an increase of .25 mills for a total millage of 2.5 mills.

Yes O No O

# Ira Township - (2 of 2)

# **Renewal and Increase of Millage for Police Protection**

Shall the constitutional limitation upon the total amount of taxes which may be levied on all taxable real and personal property in the Township of Ira, St. Clair County, Michigan be renewed at 1.0 mill (\$1.00 per \$1,000.00) and increased by .5 mill (\$0.50 per \$1,000.00) for a total of 1.5 mills (\$1.50 for each \$1,000.00) of the taxable value of such property, as finally equalized, for a period of six (6) years (2020 through 2025 inclusive) for the purpose of providing police protection within the Township of Ira?

The estimated revenue to be collected in the first year that the millage is authorized and levied is \$410,000.00.

The proposed millage is a renewal of previously authorized 1.0 mill and an increase of .5 mills for a total millage of 1.5 mills.

Yes	$\bigcirc$
No	$\bigcirc$