

EAST CHINA SCHOOL DISTRICT

SINKING FUND MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2022 tax levy.

Shall the currently authorized millage rate of .3992 mill (\$0.3992 on each \$1,000 of taxable valuation) which may be assessed against all property in East China School District, St. Clair County, Michigan, be renewed for a period of 10 years, 2023 to 2032, inclusive, to continue to provide for a sinking fund for the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2023 is approximately \$826,942.40 (this is a renewal of millage that will expire with the 2022 tax levy)?