

**Algonac Community Schools
Operating Millage Proposal**

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Algonac Community Schools, St. Clair County, Michigan, be increased by 19 mills (\$19.00 on each \$1,000 of taxable valuation) for a period of 3 years, 2023, 2024 and 2025, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and approximately 0.6887 mill is levied in 2023 is approximately \$183,826 and 18 mills are levied in 2024 is approximately \$4,805,390?

**Armada Area Schools
Bond Proposal**

Shall Armada Area Schools, Macomb and St. Clair Counties, Michigan, borrow the sum of not to exceed Twenty-Six Million Five Hundred Thousand Dollars (\$26,500,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing and equipping additions to school buildings; remodeling, furnishing and refurnishing and equipping and re-equipping school buildings; purchasing school buses; and erecting, preparing, developing, improving and equipping structures, athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2023, under current law, is 0 mill (\$0.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.67 mills (\$1.67 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$1,764,932 and the estimated total interest to be paid thereon is \$4,160,352. The estimated duration of the millage levy associated with that borrowing is 25 years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$26,685,000. The total amount of qualified loans currently outstanding is approximately \$6,743,130.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**Armada Area Schools
Sinking Fund Millage Proposal**

Shall the limitation on the amount of taxes which may be assessed against all property in Armada Area Schools, Macomb and St. Clair Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed .85 mill (\$0.85 on each \$1,000 of taxable valuation) for a period of 10 years, 2025 to 2034, inclusive, to create a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2025 is approximately \$500,000?

Port Huron City Proposals

**Charter Amendment Proposition
Renewal of Department of Parks and Recreation Millage**

Shall Section 7-2(d) City of Port Huron Charter be amended to permit the continuation of a levy by the City of an additional ad valorem tax not exceeding one (1) mill for a period of five (5) years, commencing July 1, 2023 and continuing through June 30, 2028, for the purpose of providing funds to be used solely to support the operations of the City of Port Huron Department of Parks and Recreation, which currently includes City parks, beaches and the McMorrان Civic Center? If approved and levied it is estimated this millage would raise \$632,576.00 in its first year.

**Charter Amendment Proposition
Renewal of Police Department and Fire Department Millage**

Shall Section 7-2(c) of the Charter of the City of Port Huron, be amended to permit the continuation of a levy by the City of an additional ad valorem tax in an amount not to exceed three (3) mills for a period of five (5) years, commencing July 1, 2023 and continuing through June 30, 2028, for the purpose of providing funds to be used solely to support the City of Port Huron Police Department operations and Fire Department operations? If approved and levied it is estimated this millage would raise \$1,897,728.00 in its first year.

Proposition No. 3

“Shall the Port Huron City Council be authorized until December 31, 2025, to sell the property known as the Municipal Office Center, 100 McMorrان Boulevard and adjacent parking lot to a qualified purchaser for a mixed use development, with the City retaining ownership of the seawall and walkway along the St Clair River for use and access by the public. The sale price shall not be less than one million dollars and may include a tax abatement of no longer than 12 years in duration?”